



August 5, 2015

1QBit Awarded as Technology Pioneer by World Economic Forum

GENEVA—August 5, 2015—1QBit, the world’s first quantum computing software company, was awarded today as one of the World Economic Forum’s “technology pioneers”, a selection of the world’s most innovative companies. 1QBit was founded by Andrew Fursman and Landon Downs in Vancouver, Canada and is supported by a strong network of investors including the Chicago Mercantile Exchange, D-Wave Systems, and the Royal Bank of Scotland. The organization is dedicated to connecting the power of quantum computation to real-world industry applications.

This honour recognizes 1QBit as a leader among the world’s most promising technology companies alongside past winners such as Google, Dropbox, Palantir, Twitter, and Kickstarter. The 2015 cohort is composed of a select few contemporary deep science start-up companies including 1QBit, Ayasdi and Vicarious. 1QBit was chosen by a professional jury among hundreds of candidates as one of the 49 selected companies, and the only Canadian company to be awarded this recognition. The full list of recognized Technology Pioneers can be viewed [here](#).

As a Technology Pioneer, 1QBit will have access to the most influential and sought-after business and political network in the world, and be invited to the World Economic Forum’s “Summer Davos” in Dalian, China this September, and the January Annual Meeting in Davos.

“We’re glad to see a Canadian company make it to the selection,” says Fulvia Montresor, Head of Technology Pioneers at the World Economic Forum. 1QBit is part of a group of entrepreneurs who are more aware of the crucial challenges of the world around them, and who are determined to do their part to solve those challenges with their company.”

As in previous years, American-based entrepreneurs continue to dominate the list of technology pioneers: they account for more than two-thirds of the recipients, followed by the United Kingdom (4), Israel and the Netherlands (2), and individual recipients from Canada, Germany, Ireland, Italy, Sweden, and Taiwan.

The Technology Pioneers were selected by a [committee](#) of 68 academics, entrepreneurs, venture capitalists, and corporate executives. Notable members of the committee include Arianna Huffington (founder, Huffington Post) and Henry Blodget (editor-in-chief, Business Insider). The committee based its decisions on criteria including innovation, potential impact, working prototype, viability, and leadership.

For more information regarding this press release, please contact Peter Vanham, Media Lead, Technology Pioneers, at peter.vanham@weforum.org, or +41 79 620 91 29.

About The World Economic Forum:

The World Economic Forum is an international institution committed to improving the state of the world through public-private cooperation in the spirit of global citizenship. It engages with business, political, academic and other leaders of society to shape global, regional and industry agendas. Incorporated as a not-for-profit foundation in 1971 and headquartered in Geneva, Switzerland, the Forum is independent, impartial and not tied to any interests. It cooperates closely with all leading international organizations.

www.weforum.org

About 1QBit:

1QB Information Technologies (1QBit) is a software company dedicated to building quantum-ready development tools and software platforms to solve the world's most demanding computational challenges. The company's platforms enable the development of applications that are compatible with both classical and quantum processors. 1QBit collaborates with leading research institutions and provides software solutions to Fortune 500 companies to solve their most difficult problems in the fields of optimization, simulation, and machine learning. Headquartered in Vancouver, Canada, 1QBit's interdisciplinary team of world-class mathematicians, physicists, software developers, and quantum computing experts share a drive to uncover new ways of addressing currently intractable problems using advanced classical and quantum systems. 1QBit is backed by a private investor base led by the CME Group and the Royal Bank of Scotland.

www.1qbit.com

#